BayFort Capital Global Leaders Advisory Portfolio

The Portfolio aims to provide capital growth over the medium to long term by investing in global leaders in high growth sectors such as AI, EV, Biotech & Robotics.

Why Invest in BayFort Capital Global Leaders Advisory Portfolio

- Provides exposure to knowledge economy stocks not listed in India
- Focus on "Data is the new Oil" theme of stocks which are not listed in India
- Concentrated exposure to global high growth sectors not available in any other fund
- Diversify to hedge against local currency and stock market fluctuations
- Gain exposure to large-cap stocks in AI, EV, Med-Tech., Biotech & Robotics

INVESTMENT STRATEGY

- 15 Stock concentrated Portfolio
- Only stocks listed on any major US Stock Exchange
- All stocks above $10 Bn in market cap
- Select Growth sectors at their inflection point.
- No single stock at more than 20% of the portfolio
- Less than 20% churn ratio

BAYFORT CAPITAL GLOBAL LEADERS ADVISORY PORTFOLIO RETURNS

Net Returns, INR (November 30, 2023)	1 Month	3 Months	6 Months	YTD	1 Year	Inception* Annualized
BayFort Capital Global Leaders Advisory Portfolio (INR)	10.91%	4.86%	12.30%	42.13%	32.39%	30.27%
S&P 500 (INR)	9.18%	2.11%	10.07%	20.51%	15.25%	19.96%
NIFTY 50 (INR)	5.52%	4.57%	8.63%	11.20%	7.33%	18.76%

* Annualized (CAGR) Since Inception on July 1, 2022
*S&P 500 is the Portfolio Benchmark
*All returns are net of fees

ADVISORY PORTFOLIO DETAILS

Portfolio Manager	Ketul Sakhpara, CFA
Portfolio Category	Global
Portfolio Type	Global Growth Portfolio
Launch Date	01 July, 2022
Min. Initial Investment	INR 10,00,000
Min. Additional Investment	INR 85,000
Benchmark	S&P 500
Redemption Charge	None
Annual Management Fee	2.5%
Number of Holdings	14-16

BAYFORT CAPITAL GLOBAL LEADERS ADVISORY PORTFOLIO HOLDINGS

Portfolio Holdings	Gross Margin LTM	EBITDA Margin LTM	ROE LTM	EPS CAGR CY22-24
Microsoft	69%	48%	39%	14%
Intuit	83%	27%	24%	18%
Apple	43%	32%	148%	7%
Novo Nordisk	84%	46%	81.5%	27%
AirBnB	82%	23%	37%	30%

ADVISORY PORTFOLIO SECTORS

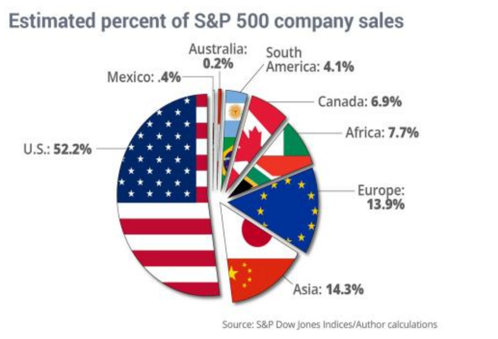
Sector	Wt.
Technology	53%
Healthcare	10%
Consumer Discretionary	17%
Consumer Staples	9%
Utility	7%
Financials	4%

PORTFOLIO MANAGER PROFILE

Ketul Sakhpara, CFA is Founder at BayFort Capital. He has 23 plus years of experience.

- Prior to BayFort, he was Head of Equity Research at Mahindra Manulife Mutual Fund
- Mr. Sakhpara served as a Fund Manager for Franklin Templeton's Global Infrastructure Fund based out of New York City before joining Mahindra Manulife Mutual Fund where he:
  - Researched and toured various regions such as the EU, South America, Australia, China in search of alpha-generating stocks for the fund
  - Achieved four-star rating from Morningstar for the flagship fund for all periods since inception and one of the twelve Franklin Equity Funds to achieve that distinction amongst hundreds of funds offered by Franklin
- Prior to this, he was a founding member at Tudor Pickering's Long-Short Equity Hedge Fund in New York focusing on US Equities; the fund beat CS HF Index for all periods
- In his pre-MBA position, Mr. Sakhpara worked as a Senior Research Engineer, Wireless Terminals Laboratory at Samsung in Dallas and holds multiple patents for innovations in mobile devices
- Mr. Sakhpara is a Chartered Financial Analyst (CFA), a Bachelor of Engineering from the University of Pune, a Master in Science from Rochester Institute of Technology, and an MBA from the University of Texas at Austin

INDEX REVENUE SPLIT



Global footprint allows access to GDP growth outside the US