



BAYFORT CAPITAL

DIVERSIFY WITH A GLOBAL PORTFOLIO

BAYFORT CAPITAL GLOBAL LEADERS PORTFOLIO

PORTFOLIO FACT SHEET – December 31, 2025

BayFort Capital Global Leaders Portfolio Holdings

Portfolio Holdings	Gross Margin TTM	EBITDA Margin TTM	ROE TTM	EPS CAGR CY24-26
Microsoft	69%	54%	36%	15%
Intuit	80%	27%	17%	18%
KLAC	60%	41%	91%	16%
Novo Nordisk	85%	49%	89%	25%
Sea Limited	42%	4.8%	1.4%	98%

PORTFOLIO DETAILS

Fund Manager	Ketul Sakhpara, CFA
Number of Stocks	18-22
Benchmark	S&P 500
Redemption Charge	None
Lock-in period	None
Type	Global Large Cap.
Launch Date	01 July, 2022
Min. Investment	INR 10,00,000
Min. Additional Investment	INR 85,000

Why Invest in BayFort Capital Global Leaders Portfolio

- Diversified Geographic Allocation – ~70% U.S., ~30% Rest of the World.
- Innovation Driven Disruptors Portfolio – Focused on transformative sectors including AI, Mobile Gaming, Telehealth, Autonomous Vehicles, Quick Commerce, Biotech, Drones, Robotics, Crypto
- High Conviction Strategy – A concentrated portfolio of 18-22 stocks
- Global Large Cap. Innovators & Disruptors – Invest in established multinational leaders listed in India
- Hedge against local currency and stock market fluctuations
- Plan ahead for future expenses such as overseas education in foreign currency

Geographic Origin of Portfolio Companies

US	EU
Israel	Canada
LATAM: Brazil, Mexico, Argentina, Peru, Chile	
APAC: Indonesia, Malaysia, Vietnam, Thailand	

FUND MANAGER PROFILE

[Ketul Sakhpara](#), CFA is Founder at BayFort Capital. He has 25 plus years of experience.

- Prior to BayFort, he was Head of Equity Research at Mahindra Manulife Mutual Fund
- Before joining Mahindra Manulife Mutual Fund, Mr. Sakhpara served as a Fund Manager for Franklin Templeton's Global Infrastructure Fund based out of New York City, where he:
 - Researched and toured various regions such as the EU, South America, Australia, China in search of alpha-generating stocks for the fund
 - Achieved four-star rating from Morningstar for the flagship fund for all periods since inception and one of the twelve Franklin Equity Funds to achieve that distinction amongst hundreds of funds offered by Franklin
- Prior to this, he was a founding member at Tudor Pickering's Long-Short Equity Hedge Fund in New York focusing on US Equities; the fund beat CS HF Index for all periods
- In his pre-MBA position, Mr. Sakhpara worked as a Senior Research Engineer, Wireless Terminals Laboratory at Samsung in Dallas and holds multiple patents for innovations in mobile devices
- Mr. Sakhpara is a Chartered Financial Analyst (CFA), a Bachelor of Engineering from the University of Pune, a Master in Science from Rochester Institute of Technology, and an MBA from the University of Texas at Austin

BAYFORT CAPITAL GLOBAL LEADERS PORTFOLIO RETURNS

Net Returns, INR (Dec 31, 2025)	1 Month	Fiscal YTD	1 Year	3 Years Annualized	Inception* Annualized	Inception* Cumulative
BayFort Capital Global Leaders Portfolio (INR)	2.14%	31.82%	19.06%	31.86%	27.59%	134.60%
S&P 500 (INR)	0.39%	28.00%	21.77%	24.59%	22.96%	106.15%
NIFTY 50 (INR)	-0.28%	11.10%	10.51%	13.01%	15.50%	65.59%

* Annualized (CAGR) Since Inception on July 1, 2022 * S&P 500 is the Portfolio Benchmark * All returns are net of fees

www.bayfortcapital.com

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